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# COMPANY SNAPSHOT

## Our Purpose

Our purpose is to discover gold and high-value base metals in unexplored geological terranes, unlock gold districts and create opportunities in our host communities.

## Our Culture

Our focus is to unlock shareholder value whilst achieving sustainable growth. We have a strong dedication to the environment, good governance and community engagement.

## Our Assets

### Turkey

Anadolu, Lodos & Bati Toroslar (Karaağac, Muratdere, Hasançelebi & Doğala)

### Senegal

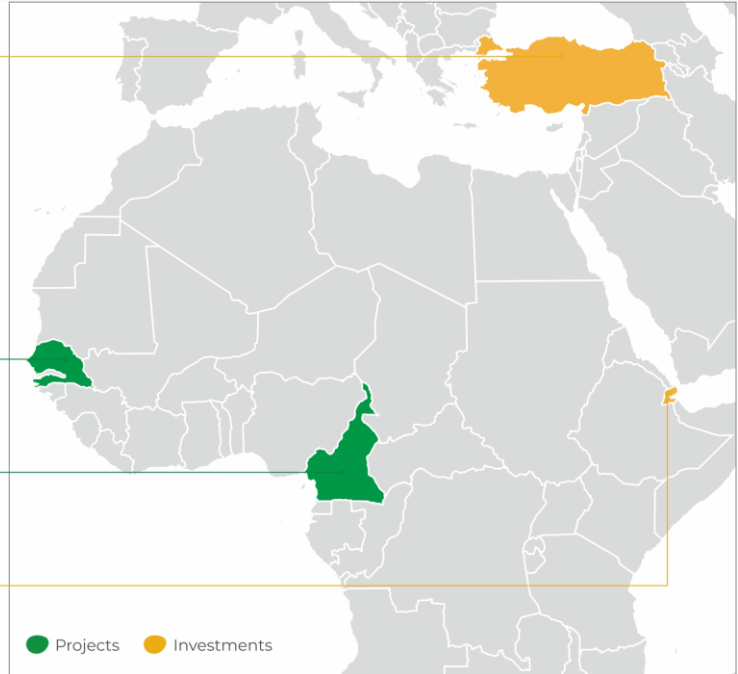
Senala Licence

### Cameroon

Bibemi, Wapouzé & Central Licence Package

### Djibouti

Thani Stratex Djibouti (Pandora, Hesdaba & Assaleyta)



# EXPERIENCED BOARD AND MANAGEMENT

## EXECUTIVE DIRECTORS AND MANAGEMENT



**TIM LIVESEY**  
CEO

Tim has over three decades of industry experience across all stages of exploration, development and operations. He has worked on a number of globally significant projects and has experience of junior, mid-tier and major company management and at Board level.



**BOB SMEETON**  
CFO

Bob trained as a Chartered Accountant with Price Waterhouse and has 30 years' experience, mainly in AIM-quoted companies where he was heavily involved in successful turnaround situations, before joining Oriole in 2018.



**CLAIRE BAY**  
*Executive Director,  
Exploration & Business  
Development*

Claire is a Chartered Geologist with over 16 years' industry experience, with a particular focus on early-stage gold exploration. She has worked in Turkey and Africa and has a broad range of corporate skills from fund raisings to M&A.

## NON-EXECUTIVE DIRECTORS



**EILEEN CARR**  
*Independent Non-  
Executive Chair*

Eileen is a Chartered Certified Accountant with over 30 years' experience within the resources sector, having worked worldwide on a host of large-scale mining operations. She has held several executive directorships in the resources sector.



**DAVID PELHAM**  
*Independent Non-  
Executive Director*

David is a mineral geologist with over 40 years' global exploration experience. During his career he has overseen the discovery and early evaluation of multiple deposits, including +6Moz Chirano Gold Mine in Ghana and Hummingbird's 4.2Moz Dugbe gold deposit in Liberia.



**ABDOUL MBODJI**  
*Exploration Manager,  
Cameroon*

Abdoul is a geologist with a post-graduate Master's degree from the University of Dakar. He has spent over 14 years working on base and precious metal deposits across West Africa and is experienced in all aspects of exploration.

## REGIONAL MANAGEMENT

# OPERATING RESPONSIBLY

- Oriole's ESG Policies are guided by eight of the U.N. Sustainable Development Goals
- The Company is focussed on sustainable growth with a strong dedication to the environment, good governance and community engagement
- Our priority is ensuring the health and safety of all employees, contractors and local communities



Diversity

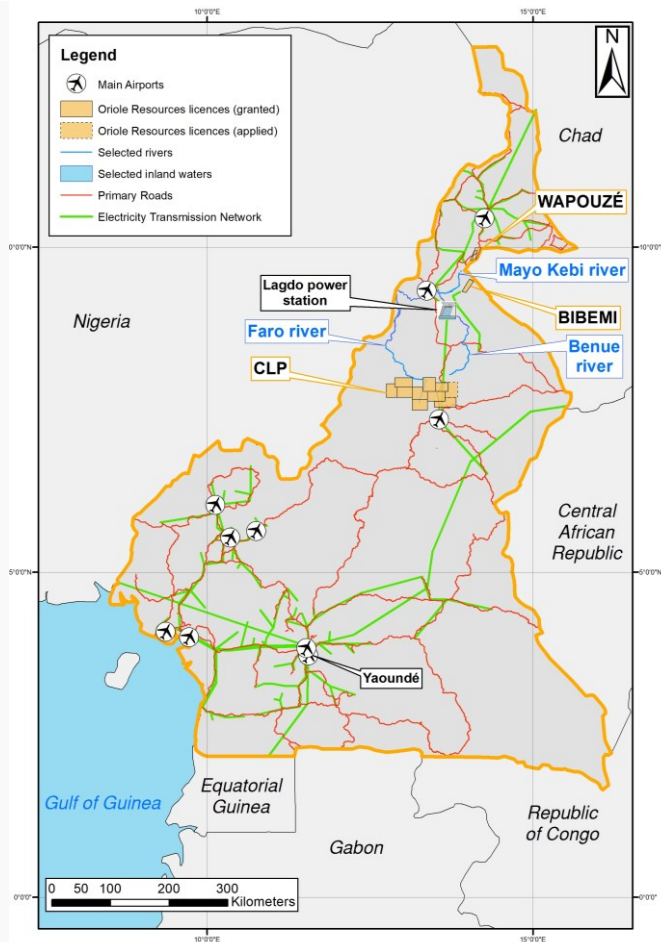


Equality



Growth

# CAMEROON: LEADING THE NEXT GENERATION OF GOLD DISCOVERIES



- Centered on a geologically mobile belt, on the margins of the Congo and West African Cratons – highly prospective for gold and other minerals
- New frontier for gold mineralisation – Oriole has a strong first-mover advantage
- 82.2 - 90% interest in 11 licences covering over 4,400km<sup>2</sup>
- Multiple projects covering highly-prospective geology:
  - advanced exploration and Cameroon's first JORC gold resource at the Bibemi project – application for a small-scale mining licence is planned for 2024
  - district-scale exploration within the Central Licence Package (CLP)
  - commercial limestone opportunity at Wapouzé
- Under-explored jurisdiction with good infrastructure and a new, modern mining code




# SIGNIFICANT EARN-IN AGREEMENTS WITH BCM GROUP<sup>1-3</sup>

- BCM is earning up to a 50% interest at the Bibemi and Mbe (Eastern CLP) projects, with definitive earn-in agreements signed in January 2024<sup>1,3</sup>
- At Bibemi, the US\$500k signature payment has been received and expenditure against US\$4 million of exploration funding is now underway<sup>1,2</sup>. The US\$1m signature payment for Mbe is expected before 29 February 2024<sup>3</sup>
- The deals are focussed on defining, expanding and upgrading JORC Resources at Bibemi and Mbe, and progressing Bibemi towards an Exploitation Licence. Technical programmes will continue to be managed by Oriole during the earn-in periods

## Landmark funding for gold exploration in Cameroon




### **Bibemi**

In return for up to a 50% interest in Bibemi, BCM will:

-  Provide a \$500k cash payment to Oriole Resources
-  Commit \$4 million in exploration expenditure
-  Make success-based payments available to Oriole subject to the number of resource ounces reported under JORC

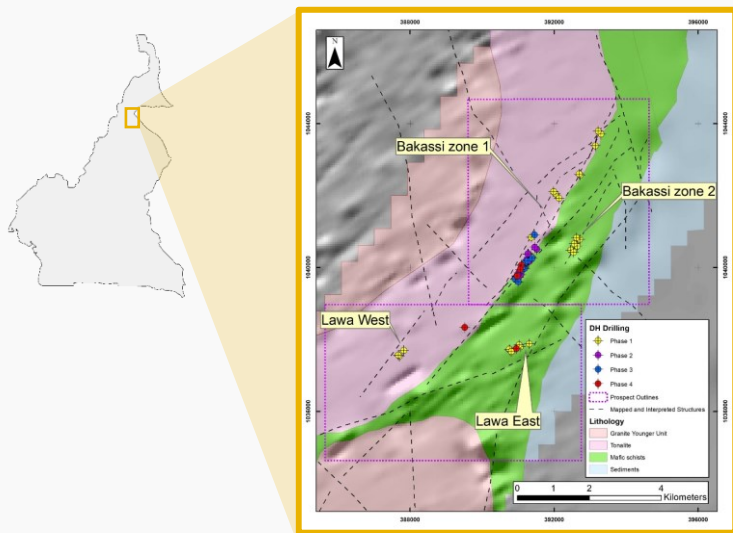
### **Mbe**

In return for up to a 50% interest in Mbe, BCM will:

-  Provide a \$1 million cash payment to Oriole Resources
-  Commit \$4 million in exploration expenditure
-  Make success-based payments available to Oriole subject to the number of resource ounces reported under JORC

<sup>1</sup>Announcement dated 05 January 2024 <sup>2</sup>Announcement dated 08 January 2024, <sup>3</sup>Announcement dated 19 January 2024

# BIBEMI PROJECT, CAMEROON



- 12km-long mineralised system
- Four main prospects defined – visible gold at two
- System confirmed to 150m below surface
- JORC Inferred Resource of 375k oz grading 2.30 g/t Au<sup>1</sup>

## Summary

Exploration stage

Key stats

Licence area

Ownership

Minority Partners<sup>1</sup>

Orogenic gold project

JORC Inferred Mineral Resource

12,500m trenching

6,685.40m diamond drilling in 54 holes

177 km<sup>2</sup>

82.2% Oriole

BCM, BEIG3

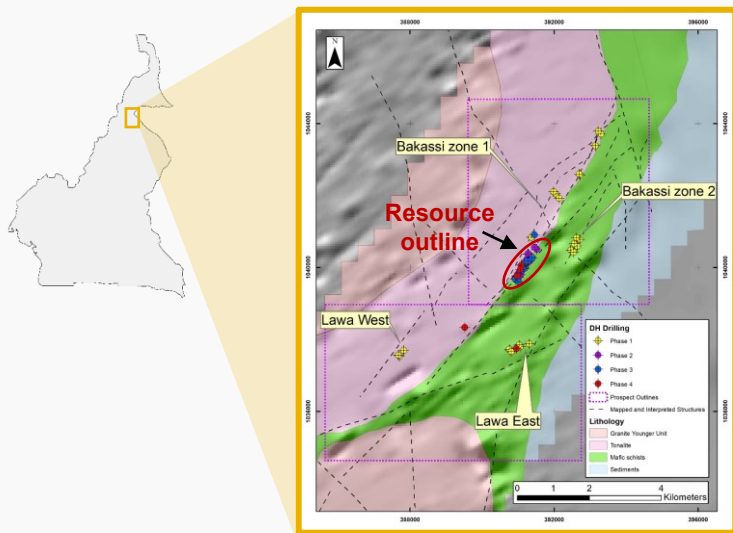
## Selected drill intersections

Hole ID	From (m)	Interval (m)	Au (g/t)	g*m
BBDD009	29.20	12.40	0.71	8.80
BBDD020	69.00	0.80	27.90	22.32
BBDD030	34.75	2.25	8.82	19.85
BBDD031	100.70	5.20	1.97	10.24
BBDD034	119.00	6.50	3.92	25.48
and	160.00	2.00	39.42	76.67
BBDD042	84.90	9.20	1.31	12.05
BBDD045	90.40	1.10	9.97	10.97
and	124.50	1.10	17.70	19.47
and	136.00	2.50	8.90	22.22
BBDD046	121.10	2.10	19.04	39.98
BBDD049	127.20	2.40	6.05	14.52
BBDD050	104.30	14.80	4.27	63.16
and	132.10	7.70	2.74	21.06
BBDD053	58.00	3.00	12.30	36.90

<sup>1</sup>Announcement dated 15 January 2024



# BIBEMI: CAMEROON'S FIRST JORC GOLD RESOURCE



- Two phases of drilling completed in 2022 – results of up to 14.80m grading 4.27 g/t Au
- Phase 4 drilling confirmed strong potential for mineable widths of mineralisation, resulting from the interaction of sub-vertical and sub-horizontal vein sets
- The results were used to estimate a maiden JORC Inferred Resource for the Bakassi Zone 1 prospect (one of four key targets), which was subsequently updated in January 2024 to reflect improved gold price forecasts – the estimate remains open along strike to the north-east and at depth

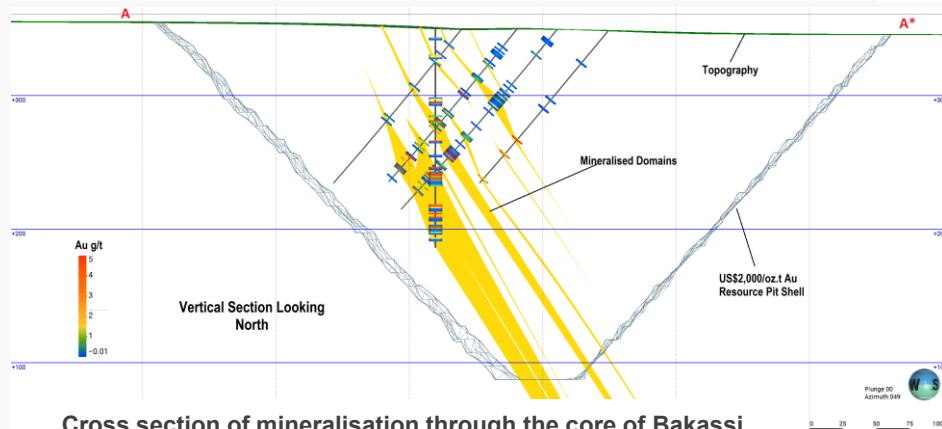
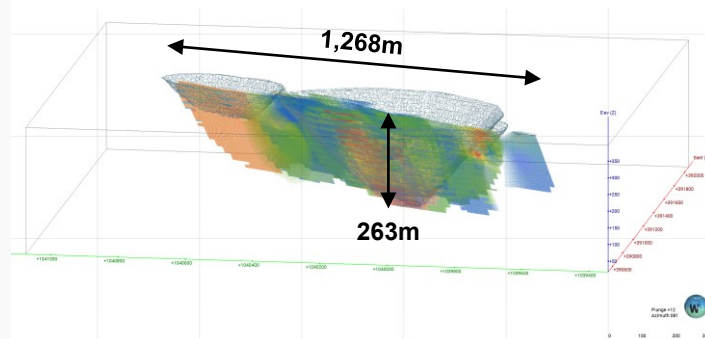


# BAKASSI ZONE 1 PROSPECT

## Updated JORC Inferred Resource<sup>1</sup>

INFERRED RESOURCE*:				
Material	JORC category	Tonnage (t)	Grade (g/t Au)	Total contained gold (oz)**
Oxide	Inferred	200,000	1.30	7,000
Fresh	Inferred	4,900,000	2.33	368,000
<b>Total</b>	<b>Inferred</b>	<b>5,100,000</b>	<b>2.30</b>	<b>375,000</b>

3D Isometric view of the Bakassi Zone 1 Resource blocks within US\$2,000/oz pit shell



Cross section of mineralisation through the core of Bakassi Zone 1 within US\$2,000/oz pit shell

- 23% improvement on the maiden estimate - based on a 0.45 g/t Au cut off and within a US\$2,000/oz gold price pit shell
- Estimation of a new Exploration Target is pending review of ground geophysical data which is currently being processed

\* All figures are rounded to reflect the relative accuracy of the estimate  
 \*\*shown on a gross basis; Oriole currently holds an 82.2% net attributable interest  
<sup>1</sup>Announcement dated 15 January 2024. See CP statement on slide 24 for further disclosures

# BIBEMI PROJECT

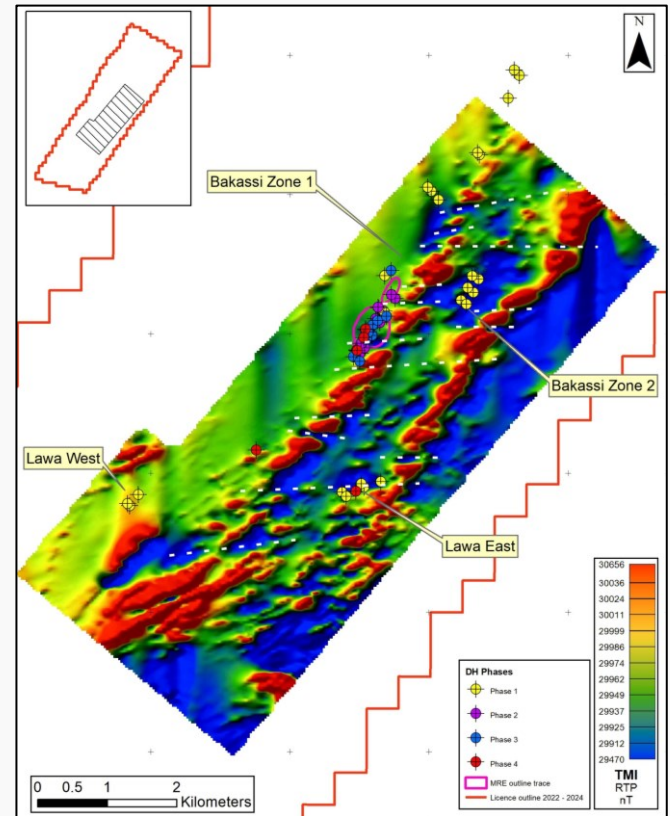
## Resource Expansion Potential

- The MRE remains open to the north-east and at depth
- Three further prospects lie within a few kilometres of Bakassi Zone 1, including Lawa East where Phase 4 drilling delivered 3.00m grading 12.30 g/t Au<sup>1</sup>
- An infill geophysics programme was completed in 2023 to aid drill targeting at all four prospects as well as resource-expansion activities – full interpretation of the results is currently being completed<sup>2,3</sup>
- Technical studies are underway to support the application for an Exploitation Licence during 2024
- A fully-funded Phase 5 drilling campaign is expected to commence in Q1-2024<sup>3</sup> – to focus on expanding the resource inventory at the Bakassi Zone 1
- Camp upgrades are currently underway to support that programme. Further details will be announced shortly

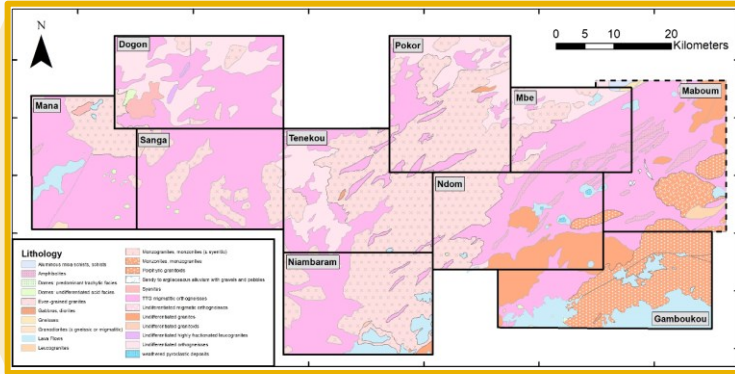
<sup>1</sup>Announcement dated 15 September 2022

<sup>2</sup>Announcement dated 15 June 2023

<sup>3</sup>Announcement dated 05 January 2024



# CENTRAL LICENCE PACKAGE (CLP), CAMEROON



## Summary

Exploration stage

Key stats

Licence area

Ownership

Minority Partner<sup>1</sup>

Greenfield gold project

Surface sampling

Samples: 875 stream sediment,

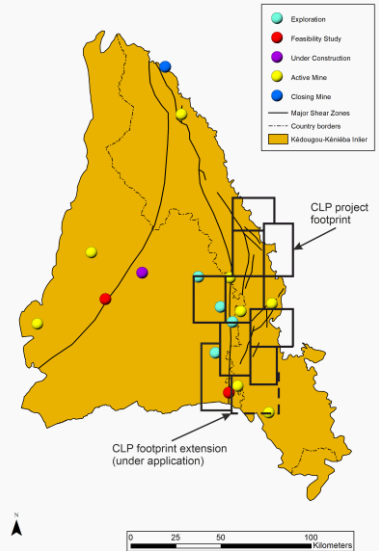
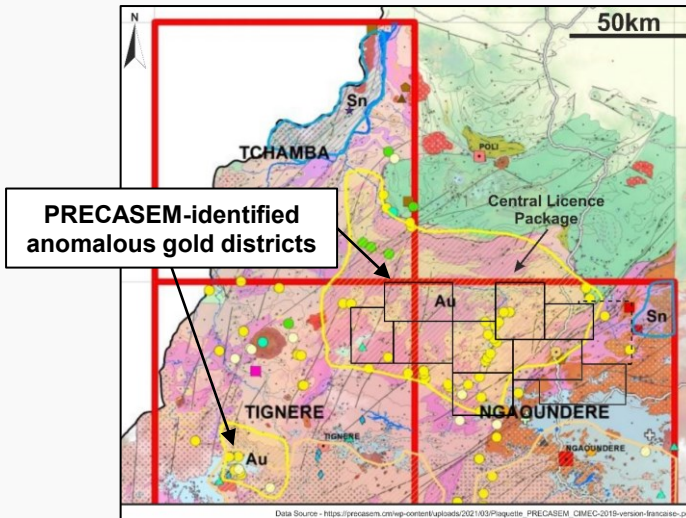
8,941 soil, 737 rock-chips

4,091km<sup>2</sup> (nine licences)

90% Oriole

BEIG3/Roxane Minerals, BCM

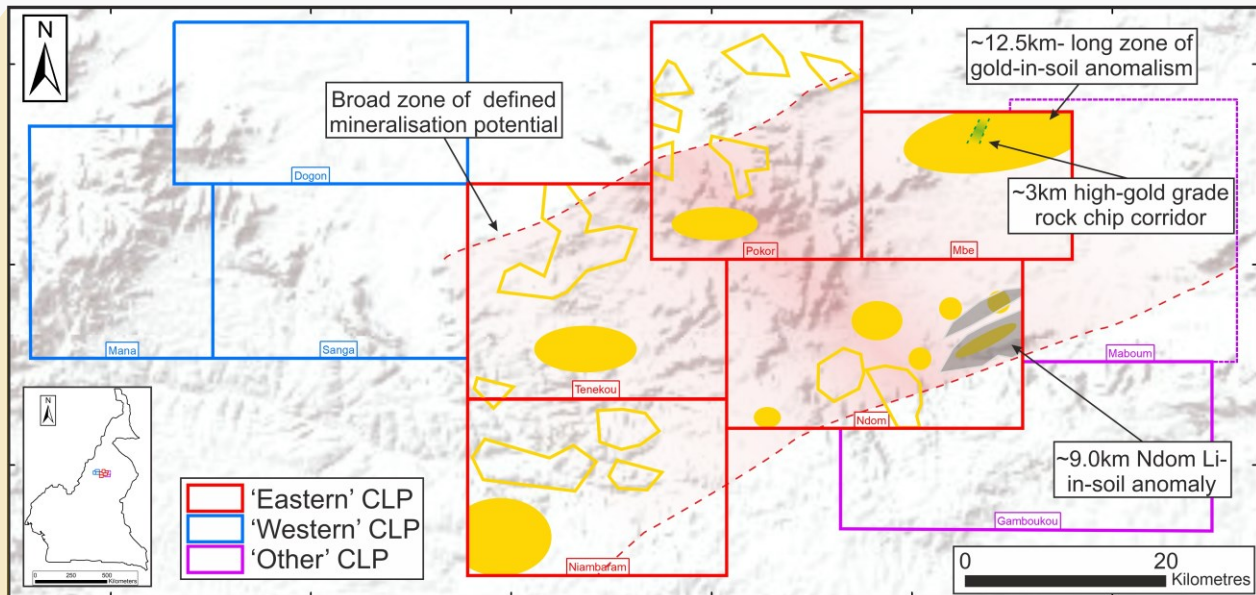
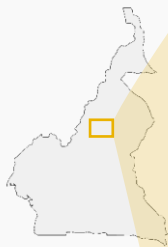
- District-scale licence package covering deep-seated crustal structures
- Potential for gold, lithium and other commodities
- Close to main road, power, water and regional airport



Footprint comparison with Senegal-Mali KKI gold district

<sup>1</sup>BEIG3 and Roxane Minerals have a combined 10% interest in all nine licences. BCM International is earning up to a 50% interest in the Mbe licence.

# CLP: DISTRICT-SCALE EXPLORATION OPPORTUNITY



79 **Au**  
Gold



Anomalous gold-in-soil values (>15 ppb) recorded in every soil grid with kilometre scale gold-in-soil anomalies identified within all the five Eastern CLP licences. Soil grids targeted watersheds that returned strong gold anomalism.

79 **Au**  
Gold



Watersheds that returned anomalous gold results and have not been targeted by semi-regional soil sampling at present. This represents further gold potential throughout the Eastern CLP.

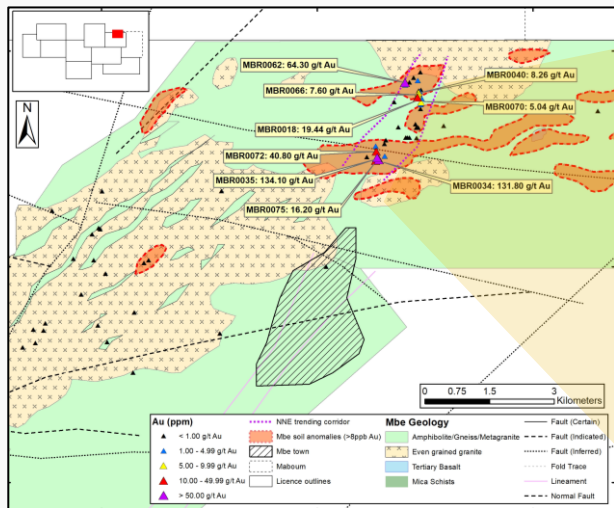
3 **Li**  
Lithium



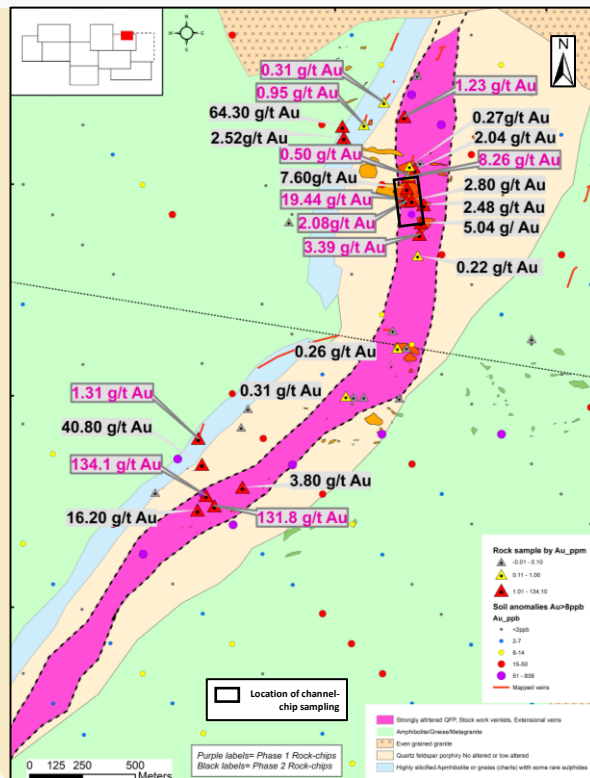
Lithium-in-soil anomalies identified within the Ndom licence area in July 2022. Potential extends into the adjacent exploration licences Gamboukou (granted 2022), and Maboum (under application).

# EASTERN CLP: GOLD EXPLORATION

## Multiple Anomalies Identified, Mbe Being Advanced Aggressively



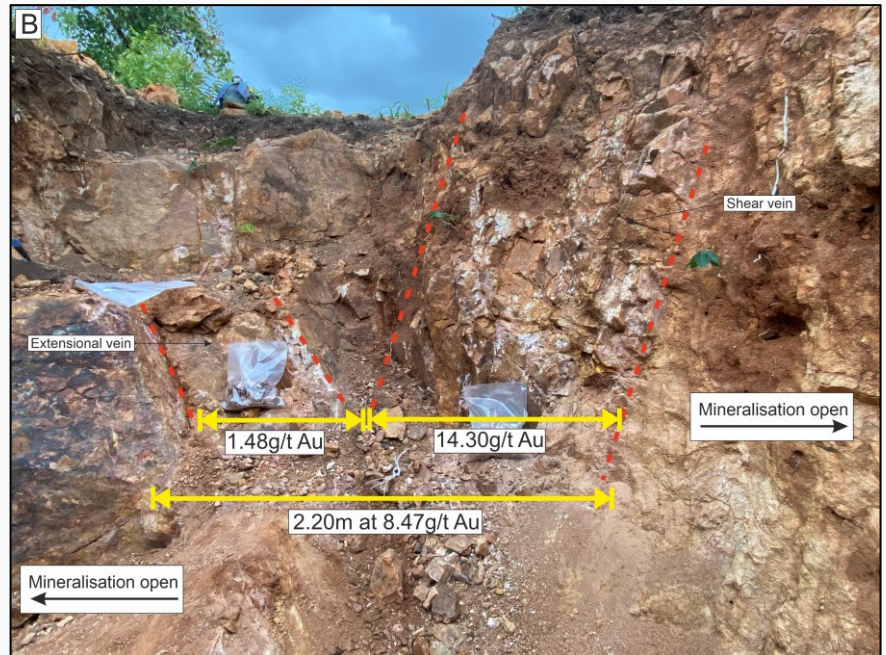
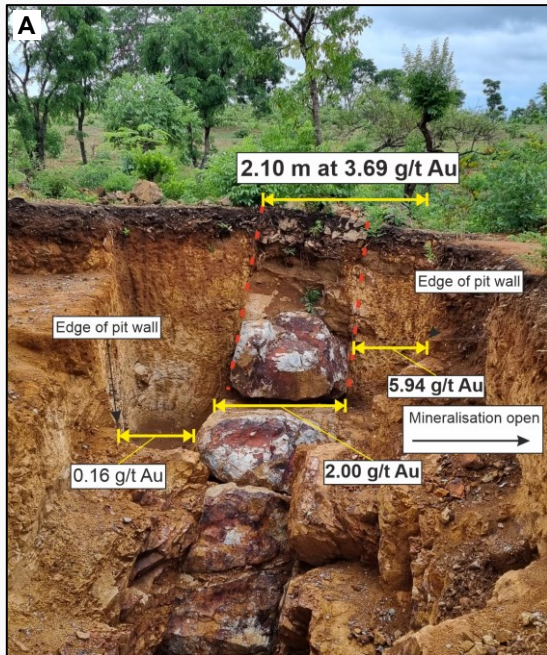
- Mapping and rock-chip sampling at the Mbe anomaly during 2023 identified a 3km-long corridor of sulphide-rich quartz veins within altered felsic porphyry host rocks – multiple high-grade results including 134.10 g/t Au
- Pilot channel-chip sampling, completed over a 200m zone at Mbe, confirmed that the mineralisation extends below surface



2023 rock-chip sampling results on mapped geology for the Mbe licence

# EASTERN CLP: MBE PROSPECT

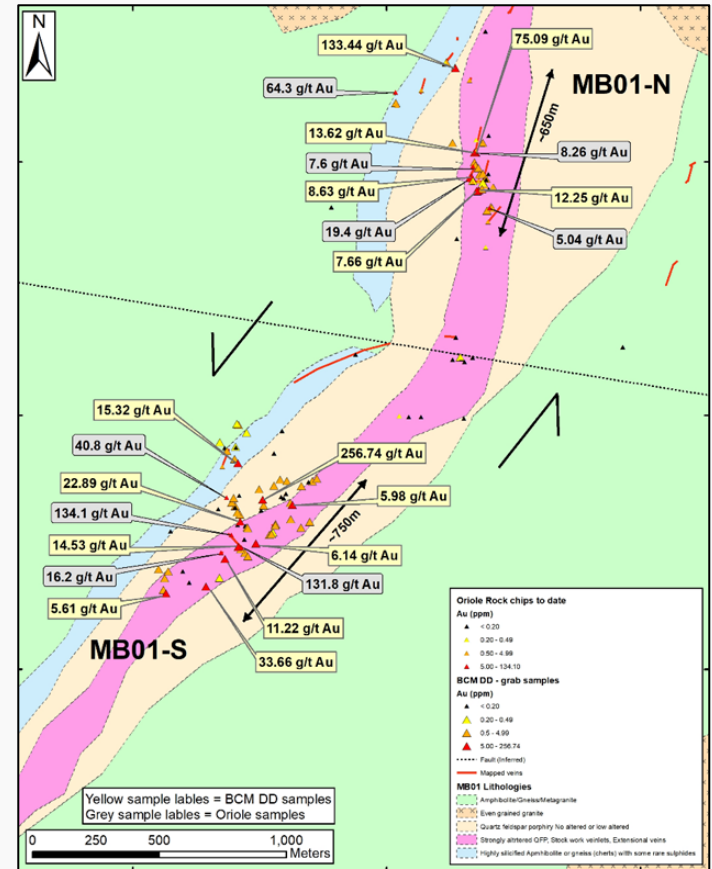
- Pilot channel-chip sampling was completed in 2023 over 6 short lines to test one of multiple shear-parallel veins exposed within the 70m-wide corridor. Results include **5.00m grading 2.03 g/t Au** and **2.20m grading 8.47 g/t Au**
- Results show that gold mineralisation extends well into the altered host rock and so is not limited to the veins



Photos taken across partial trenches MBTR005 (A) and MBTR001 (B) at Mbe, showing approximate location of sampling (viewing towards the north-northwest and the south, respectively)

# MBE PROSPECT: BCM due-diligence review<sup>1</sup>

- 639 rock samples (rock-chips from outcrops and channel-chip from pits) were taken in December 2023 as part of BCM's due-diligence review
- 155 samples (~24%) returned gold values of >1 g/t Au, with highest grades including 256.74 g/t Au, 133.44 g/t Au and 75.09 g/t Au - two distinct zones of mineralisation have been identified along the 3km strike length
- A selection of these samples will now be sent for metallurgical screening and bottle roll test work
- Following the successful conclusion of BCM's due-diligence, further exploration is expected to commence at the project later in Q1-2024 – the work programmes are currently being finalised and will be announced in due course
- These programmes will include interpretation of the ground-based geophysics data collected in 2023, which will help to identify initial drill targets at the project



<sup>1</sup>Announcement dated 22 January 2024



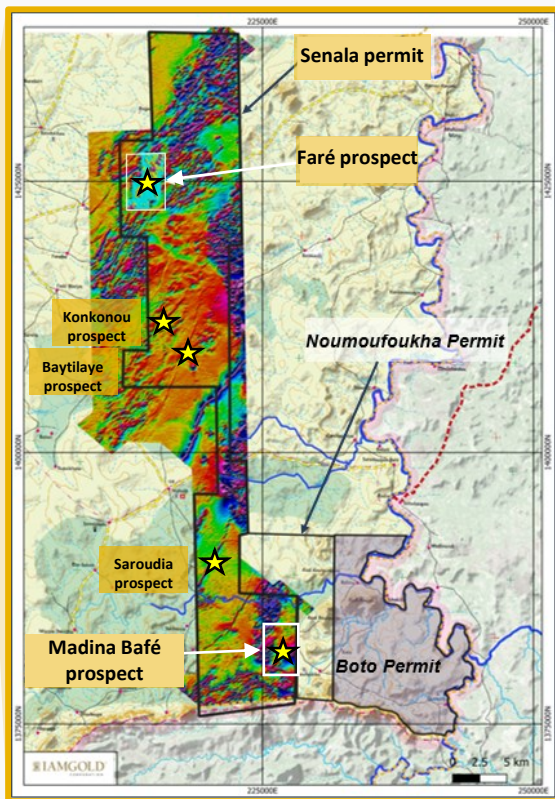


## JV PROJECT

# SENALA PROJECT, SENEGAL



- Free-carried for up to US\$8 million exploration spend
- AGEM focussed on two of five prospects
- Maiden JORC-compliant Resource of 155,000 oz Au at Faré prospect



## Summary

**Exploration stage**

**Key stats**

**Licence Area**

**Ownership**

**JV Partner\*\***

Advanced exploration gold project

Maiden JORC Inferred Resource

>30,000m drilling completed since 2018

472.50km<sup>2</sup>

51% AGEM/49% Stratex-EMC\*

AGEM – final month of 6 year earn-in



**Diamond drilling at Faré**

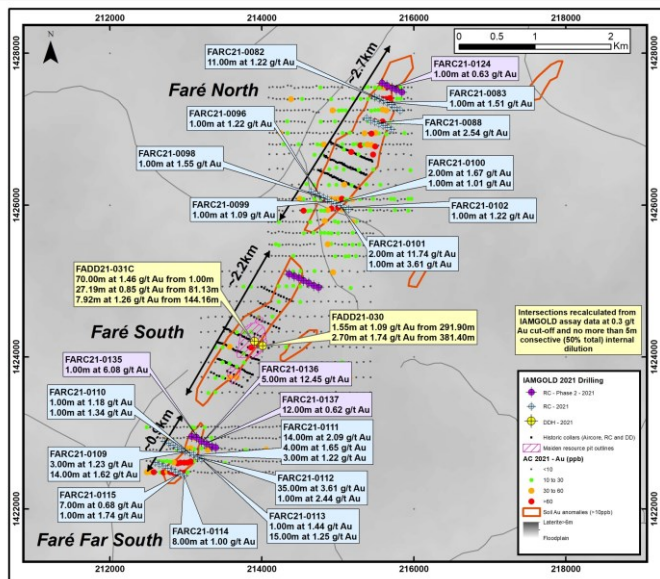
\* Oriole has an 85% interest in Stratex-EMC. AGEM is earning up to a 70% interest

\*\* Management Announcement dated 26 April 2023

# SENALA PROJECT

## Faré prospect

- Substantial near-surface gold anomalism confirmed at three targets – Faré North, Faré South and Faré Far South - extending over more than 6km strike-length
- Maiden JORC-compliant mineral Resource defined at Faré South



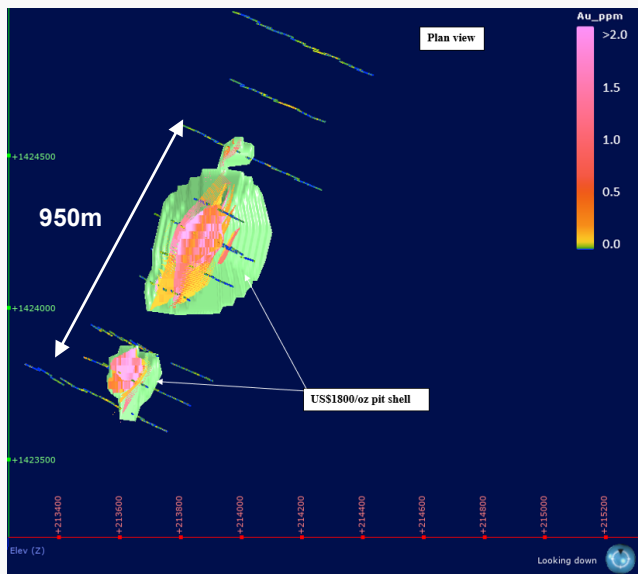
Best results from AGEM drilling at Faré

Selected best drill intersections to date

	Hole ID	From (m)	Interval (m)	Au (g/t)	g*m
Faré North	FADD-00007	14.10	7.00	1.31	9.17
	FARC21-0082	0.00	34.00	0.80	27.20
	<i>including</i>	5.00	11.00	1.22	13.42
	FARC21-0101	84.00	2.00	11.74	23.48
Faré South	FARC-00001	50.00	10.00	2.34	23.40
	<b>FARC-00007</b>	<b>18.00</b>	<b>20.00</b>	<b>31.13</b>	<b>622.60</b>
	<i>including</i>	<b>18.00</b>	<b>10.00</b>	<b>60.98</b>	<b>609.80</b>
	FADD-00001	68.60	23.40	1.84	43.06
	FADD-00002	11.10	14.00	2.94	41.16
	<b>FADD-00003</b>	<b>0.00</b>	<b>59.60</b>	<b>2.20</b>	<b>131.12</b>
	FADD-00004	4.10	42.00	1.36	57.12
	and	50.60	49.50	1.75	86.63
	FADD-00016	192.10	10.00	4.12	41.20
	FADD-00021	93.40	19.50	1.08	21.06
Faré Far South	FADD-00025	18.00	12.00	7.09	85.08
	<b>FADD21-031C</b>	<b>1.00</b>	<b>70.00</b>	<b>1.46</b>	<b>102.20</b>
	FARC21-0109	72.00	14.00	1.62	22.68
	FARC21-0111	4.00	14.00	2.09	29.26
	<b>FARC21-0112</b>	<b>59.00</b>	<b>35.00</b>	<b>3.61</b>	<b>126.35</b>
	<i>including</i>	<b>69.00</b>	<b>18.00</b>	<b>6.46</b>	<b>116.28</b>
	FARC21-0113	104.00	15.00	1.25	18.75
FARC21-0136	92.00	5.00	12.45	62.25	
<i>including</i>	93.00	2.00	26.61	53.22	

# FARÉ SOUTH TARGET

## Maiden Mineral Resource Estimate



- JORC-compliant Inferred Resource of **155,000oz** grading **1.26 g/t Au** based upon a 0.3 g/t cut off, within a US\$1,800/oz pit shell<sup>1</sup>

- Within a larger JORC-compliant Exploration Target:

Tonnage Range	Grade Range (g/t Au)	Total Contained Metal Range (oz Au)
6,700,000 - 10,000,000	0.8-1.1	190,000 - 280,000

- Resource and Exploration Target are open at depth and along strike
- Faré Far South and Faré North targets offer significant potential for additional resources
- Managem’s earn-in period will end on 17 February 2024

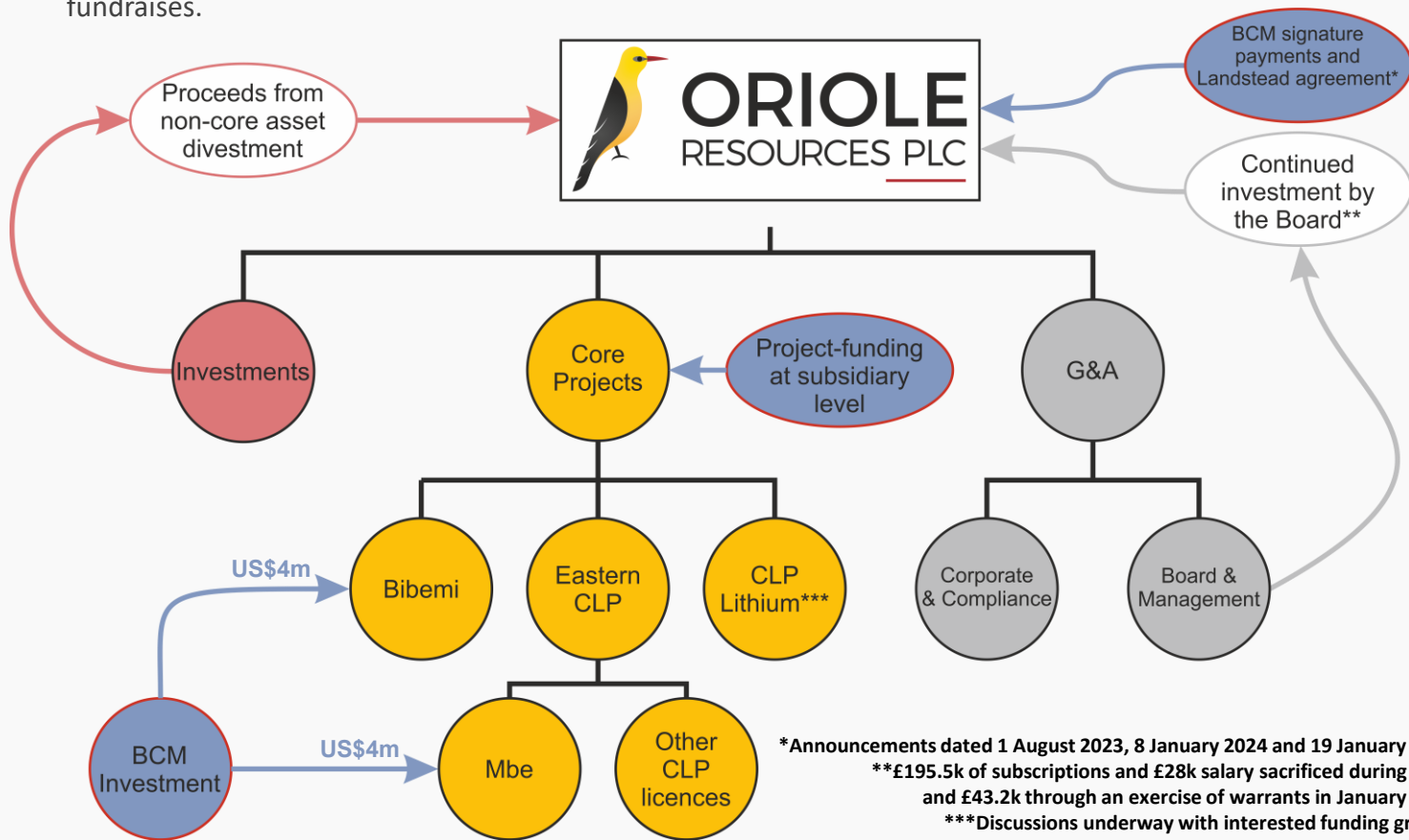
Material	Classification	Tonnage	Grade (g/t Au)	Total Contained Gold (oz)*
Oxide	Inferred	2,610,000	1.26	105,000
Fresh	Inferred	1,240,000	1.27	50,000
<b>Total</b>	Inferred	<b>3,850,000</b>	<b>1.26</b>	<b>155,000</b>

<sup>1</sup>Announcement dated 23 August 2021. See CP statement on slide 24 for further disclosures

\*Shown on a gross basis; Oriole currently holds an 41.65% net attributable interest

# FUNDING STRATEGY

- The Company is focused on identifying project-level funding and partnerships to minimise the need for PLC-level fundraises.



# UNLOCKING GOLD DISCOVERIES THROUGH STRATEGIC PARTNERSHIPS

## Quality Exploration

A project generator, developing a gold-focussed portfolio of highly prospective projects in Cameroon.

Advancing projects along the value chain through efficient and systematic exploration.

## Developing Opportunities

A number of our projects are fully funded under strategic partnerships

Our portfolio offers several alternate paths to near and longer-term success.

## Operating Responsibly

Ethical and responsible stakeholder engagement is at the core of everything we do.

We ensure that all parties benefit from our operations.

## Experienced Team

Led by a Board and management team with a wealth of relevant experience across all stages of the exploration, development and operational pipeline.

# APPENDIX 1: CONTACTS

## **Oriole Resources PLC**

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## APPENDIX 2: COMPETENT PERSON'S STATEMENT

The Technical Information relating to Exploration Results has been prepared by Claire Bay, EurGeol, CGeol, MIMMM, an employee of the Company, who is a Competent Person as defined by the JORC Code 2012 Edition. The information is extracted from various source reports, individually identified on the relevant pages of this presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Technical Information relating to Mineral Resources and Exploration Targets is based on data compiled by Mr. Robert Davies, EurGeol, CGeol, an independent consultant to Oriole. Mr Davies is a Director of Forge International Limited. Mr Davies has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Davies consents to the inclusion in this presentation of the matters relating to the Mineral Resource Estimate and Exploration Target for Faré South and Bibemi in the form and context in which they appear. The Company confirms that the material assumptions and technical parameters for resource estimate continue to apply and have not materially changed.

It is noted that the potential quality and grade of the Exploration Targets referenced in this report are conceptual in nature. There has therefore been insufficient exploration to estimate a Mineral Resource for all target areas reported and it is uncertain whether further exploration will result in the estimation of a Mineral Resource. The Exploration Targets have been prepared in accordance with the 2012 edition of the JORC Code.

JORC Tables for each of the projects highlighted in the presentation can be found at the bottom of the following pages on the Company's website:

<https://orioleresources.com/projects/bibemi/>

<https://orioleresources.com/projects/central-licence-package/>

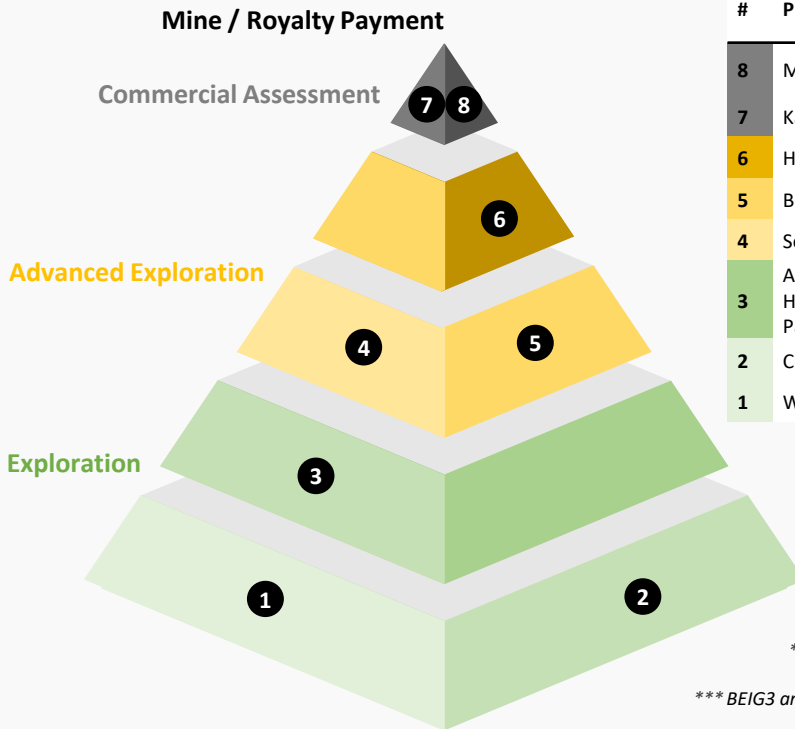
<https://orioleresources.com/projects/senala/>

<https://orioleresources.com/projects/wapouze/>



# APPENDIX 3: CURRENT PORTFOLIO

**Mature assets within the portfolio offer realisation opportunities, with proceeds to be focussed on exploration in Cameroon**



#	Project	Country	Metal	Oriole Interest	Operator
8	Muratdere	Turkey	Copper -Gold	1.2% royalty	Lodos
7	Karaağac	Turkey	Gold	Success fee	Anadolu
6	Hasançelebi	Turkey	Gold	Success fee	Bati Toroslar
5	Bibemi	Cameroon	Gold	82.2%*	Oriole
4	Senala	Senegal	Gold	41.65%**	Managem
3	Assaleyta, Hesdaba & Pandora	Djibouti	Gold	9.21%	TSD
2	CLP (9 licences)	Cameroon	Gold	90%***	Oriole
1	Wapouzé	Cameroon	Gold	92.2%****	Oriole

*\*the resultant interest is held by BCM International (10%) and BEIG3 (7.8%)*

*\*\*through its 85% interest in Stratex-EMC*

*\*\*\*BEIG3 and Roxane Minerals have a combined 10% interest in all nine licences. BCM International is earning up to a 50% interest in the Mbe licence*

*\*\*\*\*the resultant interest is held 7.8% by BEIG3*